An overview of its investment environment, preferences, and the current market trends.

### 2013
The government issued a new policy to spark angel investment in China. Various measures were put in place to encourage the development of angel investors by building a star system, facilitating the formation of a star market, and decoupling equity and debt in the Chinese market.

### 2014
The growing use of Chinese angel investors. From 2013 to 2014, angel investment in China grew rapidly, with more and more individuals and small companies investing in startups. This growth was driven by the government’s efforts to stimulate the startup ecosystem and encourage angel investment.

### 2015
The government ramped up its policy to attract angel investment, aiming to create a more favorable environment for startups. Various measures were implemented to support angel investment, including tax incentives and regulatory changes.

### 2016
The government issued a new policy to foster angel investment, aiming to create a more favorable environment for startups. Various measures were implemented to support angel investment, including tax incentives and regulatory changes.

**Market Size**

- Between August 2015 and August 2016, there were 1 billion investments in early-stage startups.

**Regions of Investment**

- Most investments focused on Beijing, Shanghai, and Shenzhen, followed by Guangdong, Beijing.

**Areas of Investment**

- The most popular areas for angel investment were Internet, TMT, and Manufacturing.

**Total Investment Amount**

- The total investment amount in early-stage startups reached RMB 2.12 billion in 2016.

**Angel Investment Market Trends**

- Investors became more risk-tolerant and focused more on the sustainability of the startups. Funds have been allocated to focus more on the growth and scalability of the startups.

**Low Trading Volume in the Stock Market (Late 2015, Early 2016)**

- Low trading volume in the stock market encouraged the government to set up various policies to foster angel investment. As a result, investors rushed to invest in different startups in hope of finding high-quality projects.

**Public Offering Process**

- The government has issued new policies to foster angel investment. Various measures have been implemented to support angel investment, including tax incentives and regulatory changes.

**Investment Preferences**

- Investors are increasingly preferring to invest in late-stage startups to reduce investment risks. The government has issued new policies to foster angel investment, various measures have been implemented to support angel investment, including tax incentives and regulatory changes.

**Growth in the Internet Sector**

- The internet sector has seen significant growth, with more and more startups in the sector receiving angel investment. The government has issued new policies to foster angel investment, various measures have been implemented to support angel investment, including tax incentives and regulatory changes.

**Regional Distribution of Investments**

- The majority of investments were concentrated in Beijing, Shanghai, and Shenzhen. The government has issued new policies to foster angel investment, various measures have been implemented to support angel investment, including tax incentives and regulatory changes.

**Growth of Startups**

- The number of startups in China has increased significantly, with more and more startups receiving angel investment. The government has issued new policies to foster angel investment, various measures have been implemented to support angel investment, including tax incentives and regulatory changes.